



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2017

25.05.2018

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Outcome of the Board Meeting held on 25.05.2018 and Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We wish to inform you that the Board of Directors at its meeting held today has approved the audited financial statements for the quarter and year ended 31.3.2018. **The Board of Directors has also recommended the payment of dividend @ Rs.10/- per equity share (100%) of the face value of Rs.10/- each for the financial year 2017-18.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the Audited Financial Results of the company for the Quarter and Year ended 31.03.2018 and the report of Statutory Auditors (unmodified opinion) on the financial statements of the company.

We hereby declare that the reports of the Statutory Auditors do not contain any qualification, reservation or adverse remark on the financial results of the company for the financial year ended 31.3.2018.

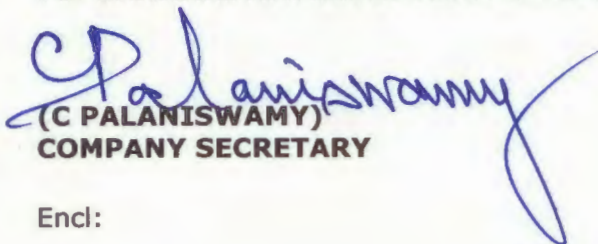
We are arranging to publish the audited financial results in the newspapers as prescribed under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The meeting of the Board of Directors of the company held today was commenced at 4.30 P.M. and concluded at 7.05 P.M.

We request you to kindly take on record the above.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

Phone: 91- 422 - 2204100 Fax : 91 - 422 - 2309999 E-mail : shares@bannari.com Website :

www.bannari.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.3.2018

CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	Quarter ended			Year ended	
		31.3.2018	31.12.2017	31.3.2017	31.3.2018	31.3.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1.	Income					
	a. Gross Sales/ Income from operations	17951.79	46020.20	36480.10	149623.15	183123.54
	b. Other operating Income	10.01	11.77	13.36	43.78	52.58
	Revenue from operations	17961.80	46031.97	36493.46	149666.93	183176.12
	Other Income	397.27	30.22	19.93	557.17	572.31
	Total income	18359.07	46062.19	36513.39	150224.10	183748.43
2.	Expenses					
	a. Cost of materials consumed	20779.02	17963.85	31535.40	64222.80	83300.79
	b. Purchase of stock-in-trade	70.38	11.17		87.29	2.57
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12330.48)	14337.58	(13192.22)	40570.70	33606.98
	d. Excise duty on sales			1375.23	1591.84	7997.42
	e. Employee benefits expense	2443.45	2248.00	2528.42	9493.97	9481.06
	f. Finance Costs	267.58	488.33	2452.05	3382.44	9706.77
	g. Depreciation and amortisation expense	1711.91	1850.86	1731.27	6960.50	6945.21
	h. Other Expenses	5390.84	4820.30	5934.08	12676.59	14022.10
	Total expenses	18332.70	41720.09	32364.23	138986.13	165062.90
3.	Profit/(Loss) from Ordinary Activities before Exceptional Items (1 - 2)	26.37	4342.10	4149.16	11237.97	18685.53
4.	Exceptional items	-	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	26.37	4342.10	4149.16	11237.97	18685.53
6.	Tax Expenses	(362.80)	1112.98	1226.62	2510.59	4168.98
7.	Net Profit/(Loss) for the period (5 - 6)	389.17	3229.12	2922.54	8727.38	14516.55
8.	Other Comprehensive Income/(expenses) (net of tax)	12.25	13.46	36.54	8.14	36.54
9.	Total Comprehensive Income	401.42	3242.58	2959.08	8735.52	14553.09
10.	Paid-up Equity share capital (Face value Rs.10/- per share)	1253.97	1253.97	1253.97	1253.97	1253.97
11.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	112302.75	105453.78
12.	Earning Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	3.10	25.75	24.56	69.60	125.56
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.10	25.75	24.56	69.60	125.56



SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER AND YEAR ENDED 31.3.2018

(Amount Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	31.3.2018	31.12.2017	31.3.2017	31.3.2018	31.3.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	
1.SEGMENT REVENUE (Sales/ Income from each segment)					
a) Sugar	13455.25	41970.29	31304.69	134211.40	162289.52
b) Power	7746.85	4616.35	8736.66	19878.11	23459.35
c) Distillery	2387.67	2775.09	2758.43	9110.95	13298.46
d) Granite Products	2471.82	2885.52	2563.93	9185.20	10467.66
Total	26061.59	52247.25	45363.71	172385.66	209514.99
Less: Inter Segment Revenue	8099.79	6215.28	8870.25	22718.73	26338.87
Sales/Income from operation	17961.80	46031.97	36493.46	149666.93	183176.12
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)					
a) Sugar	(3319.05)	3155.53	1533.95	7193.29	14170.50
b) Power	2472.90	891.87	4052.27	5288.15	9041.22
c) Distillery	575.73	564.11	565.98	1832.48	3373.11
d) Granite Products	223.07	196.23	320.48	(178.93)	1447.62
Total	(47.35)	4807.74	6472.68	14134.99	28032.45
Less: Finance Costs	267.59	488.33	2452.05	3382.45	9706.77
	(314.94)	4319.41	4020.63	10752.54	18325.68
Add: Unallocable income	341.31	22.69	128.53	485.43	359.85
Total Profit/(Loss) Before Tax	26.37	4342.10	4149.16	11237.97	18685.53
3. SEGMENT ASSETS					
a) Sugar	136477.51	120948.89	175766.90	136477.51	175766.90
b) Power	26144.60	25369.46	33172.44	26144.60	33172.44
c) Distillery	10342.00	10239.60	10468.38	10342.00	10468.38
d) Granite Products	9866.95	10662.62	10784.93	9866.95	10784.93
Total	182831.06	167220.57	230192.65	182831.06	230192.65
4. SEGMENT LIABILITIES					
a) Sugar	14118.82	17087.65	30309.35	14118.82	30309.35
b) Power	4479.82	4259.13	4275.80	4479.82	4275.80
c) Distillery	130.22	196.52	201.32	130.22	201.32
d) Granite Products	987.34	1318.22	799.52	987.34	799.52
Total	19716.20	22861.52	35585.99	19716.20	35585.99

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S.V.

BANNARI AMMAN SUGARS LIMITED, COIMBATORE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.3.2018

(Amount Rs in Lakhs)

	As at 31.3.2018		As at 31.3.2017	
	(Audited)		(Audited)	
	Details	Total	Details	Total
ASSETS				
1. NON-CURRENT ASSETS				
(a) Property, Plant and Equipment		108225.76		110313.74
(b) Work in Progress		363.67		3396.08
(c) Biological Assets		28.04		18.75
(d) Financial Assets				
(i) Investments	138.43		158.05	
(ii) Loans and advances	15724.39	15862.82	14454.67	14612.72
2. CURRENT ASSETS				
(a) Inventories		53494.18		93924.50
(b) Financial Assets				
(i) Trade Receivables	6748.22		11624.87	
(ii) Cash and cash equivalents	377.87		918.26	
(iii) Loans and advances	488.49		193.05	
(iv) Other current assets	5721.98	13336.56	5189.93	17926.11
TOTAL		191311.03		240191.90
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1253.97		1253.97	
(c) Other Equity	112302.75		105453.78	
		113556.72		106707.75
LIABILITIES				
(1) NON-CURRENT LIABILITIES				
(a) Financial Liabilities	21575.91		44436.35	
(b) Provisions	503.64		409.01	
(c) Deferred tax liabilities (Net)	13070.12		10559.53	
		35149.67		55404.89
(2) CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	25126.83		45969.29	
(ii) Trade payables	6661.58		8500.87	
(b) Other current liabilities	10351.42		17630.73	
(c) Provisions	464.81		5598.52	
(d) Current Tax Liabilities (Net)		42604.64	379.85	78079.26
TOTAL		191311.03		240191.90

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Notes:

- 1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 25.5.2018**
- 2. The revenue from operation for the quarter commenced from 1st July 2017 does not include GST. Revenue from operations and expenses for the previous periods/quarter being inclusive of excise duty are not comparable with corresponding figures of quarter and year ended 31st March 2018.**
- 3. The Board of Directors have recommended a dividend @ 100% i. e. Rs. 10/- Per share on equity share of Rs.10/- each for the year ended 31.3.2018 subject to the approval of the shareholders in Annual General Meeting.**
- 4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.**
- 5. Figures for the previous year / quarters have been regrouped wherever necessary**



Place : Coimbatore
Date : 25.5.2018

For BANNARI AMMAN SUGARS LIMITED

S.V.

(S V BALASUBRAMANIAM)

CHAIRMAN

T. K. Srinivasan

P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street
Ramnagar, Coimbatore - 641 009
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Mobile : +91 93829 75577

Ref. No. : _____

Date : _____

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To

The Board of Directors of M/s. Bannari Amman Sugars Limited

We have audited the financial results of M/s. Bannari Amman Sugars Limited ("the Company"), for the quarter ended 31st March, 2018 and the year to date results for the financial year 1st April 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



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P. K. Nagarajan & Co.

Chartered Accountants

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Ramnagar, Coimbatore - 641 009
E-mail : pknagarajanandco@gmail.com
Mobile : +91 93829 75577

Ref. No. : _____

Date : _____

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the financial year 1st April 2017 to 31st March 2018.

The comparative Ind AS Financial Statements of the Company for the corresponding quarter and year ended 31.03.2017 were audited by the predecessor auditors who have issued an unmodified report.

The statement includes the results for the quarter ended 31.03.2018, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Place : Coimbatore
Date : 25.05.2018

For P K Nagarajan and Co.,
Chartered Accountants
Firm Reg. No:016676S




P K Nagarajan
Partner

Membership No.025679

— Pune Branch Address —

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