



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2025

07.11.2025

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Unaudited Financial Results for the Quarter and
Half Year ended 30th September, 2025

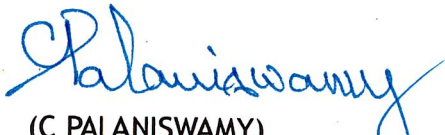
Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025 along with Limited Review Report dated 07.11.2025 issued by the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held today.

The meeting of the Board of Directors commenced at 2.30 P.M and concluded at 3.40 P.M.

Kindly take it on your record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

CIN : L15421TZ1983PLC001358

Phone: 91-422 - 2204100 Fax : 91 - 422 - 2309999

E-mail : shares@bannari.com

Website : www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

(₹ in Lakhs)

Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		<----- (Unaudited) ----->					(Audited)
1.	Income						
	a. Revenue from operations	57165.16	41862.05	47373.00	99027.21	87768.30	179297.40
	b. Other income	672.13	388.89	163.44	1061.02	270.85	2627.02
	Total income	57837.29	42250.94	47536.44	100088.23	88039.15	181924.42
2.	Expenses						
	a. Cost of materials consumed	53166.56	4027.27	38029.45	57193.83	42038.09	105343.53
	b. Purchase of stock-in-trade	67.73	51.93	56.47	119.66	107.08	193.80
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14264.09)	24986.05	(6751.24)	10721.96	17824.68	12496.26
	d. Employee benefit expenses	3953.65	3827.81	3686.33	7781.46	7253.72	14822.18
	e. Finance costs	56.38	105.30	193.11	161.68	841.43	1578.40
	f. Depreciation and amortisation expenses	1535.56	1509.97	1411.01	3045.53	2797.68	5851.19
	g. Other expenses	6748.77	5312.94	5609.39	12061.71	10892.73	25413.49
	Total expenses	51264.56	39821.27	42234.52	91085.83	81755.41	165698.85
3.	Profit/(Loss) before Exceptional Items and tax (1 - 2)	6572.73	2429.67	5301.92	9002.40	6283.74	16225.57
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	6572.73	2429.67	5301.92	9002.40	6283.74	16225.57
6.	Tax Expenses						
	Current tax	1415.18	430.18	924.62	1845.36	1091.48	2491.98
	Deferred tax	887.25	474.66	950.61	1361.91	1122.67	3266.78
	Total tax expenses	2302.43	904.84	1875.23	3207.27	2214.15	5758.76
7.	Net Profit/(Loss) for the period (5 - 6)	4270.30	1524.83	3426.69	5795.13	4069.59	10466.81
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(29.79)	88.16	143.22	58.37	206.01	199.03
	(ii) Income tax thereon	4.34	(12.84)	(15.56)	(8.50)	(37.50)	(49.92)
	Total Other Comprehensive Income	(25.45)	75.32	127.66	49.87	168.51	149.11
9.	Total Comprehensive Income (7 + 8)	4244.85	1600.15	3554.35	5845.00	4238.10	10615.92
10.	Paid-up Equity share capital (Face value ₹ 10/- per share)	1253.97	1253.97	1253.97	1253.97	1253.97	1253.97
11.	Other Equity	-	-	-	-	-	176634.66
12.	Earnings Per Share (of ₹ 10/- each) (not annualised)						
	a. Basic (₹)	34.05	12.16	27.33	46.21	32.45	83.47
	b. Diluted (₹)	34.05	12.16	27.33	46.21	32.45	83.47



S.V. [Signature]

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	<----- (Unaudited) ----->					(Audited)
1.SEGMENT REVENUE (Sales/Income from each segment)						
a) Sugar	59617.97	37694.77	45587.72	97312.74	80673.15	171410.85
b) Power	15013.29	1724.09	11831.40	16737.38	13642.35	34504.83
c) Distillery	6944.81	4710.57	8482.53	11655.38	15387.50	32368.93
d) Granite Products	493.41	600.61	693.93	1094.02	1268.33	2706.93
Total	82069.48	44730.04	66595.58	126799.52	110971.33	240991.54
Less: Inter Segment Revenue	24904.32	2867.99	19222.58	27772.31	23203.03	61694.14
Revenue from operation	57165.16	41862.05	47373.00	99027.21	87768.30	179297.40
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)						
a) Sugar	2615.46	2606.34	528.85	5221.80	972.03	4361.06
b) Power	1957.68	(278.40)	2465.69	1679.28	2515.87	6655.63
c) Distillery	1748.82	108.83	2294.41	1857.65	3795.67	6507.49
d) Granite Products	(27.34)	(40.40)	106.00	(67.74)	(358.66)	(137.79)
Total	6294.62	2396.37	5394.95	8690.99	6924.91	17386.39
Less: Finance Costs	56.38	105.30	193.11	161.68	841.43	1578.40
	6238.24	2291.07	5201.84	8529.31	6083.48	15807.99
Add: Unallocable income	334.49	138.60	100.08	473.09	200.26	417.58
Total Profit/(Loss) Before Tax	6572.73	2429.67	5301.92	9002.40	6283.74	16225.57
3. SEGMENT ASSETS						
a) Sugar	133787.88	133136.32	139792.42	133787.88	139792.42	144721.43
b) Power	16100.83	15866.91	22919.15	16100.83	22919.15	19880.10
c) Distillery	44223.93	42832.83	41962.55	44223.93	41962.55	44519.71
d) Granite Products	8601.43	8727.90	9104.96	8601.43	9104.96	8943.23
e) Unallocated	15319.16	4840.50	6741.84	15319.16	6741.84	4112.92
Total	218033.23	205404.46	220520.92	218033.23	220520.92	222177.39
4. SEGMENT LIABILITIES						
a) Sugar	15177.44	6918.23	25194.10	15177.44	25194.10	24663.28
b) Power	385.89	454.64	3277.88	385.89	3277.88	1803.97
c) Distillery	1746.93	2285.17	3150.27	1746.93	3150.27	2536.01
d) Granite Products	222.74	221.60	256.79	222.74	256.79	167.21
e) Unallocated	18334.06	16035.97	15563.61	18334.06	15563.61	15118.29
Total	35867.06	25915.61	47442.65	35867.06	47442.65	44288.76

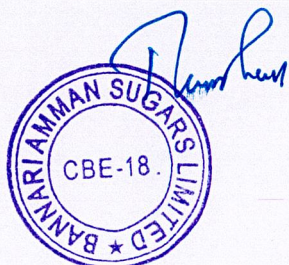


S.V. [Signature]

BANNARI AMMAN SUGARS LIMITED, COIMBATORE
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025

(₹ in Lakhs)

	As at 30.09.2025 (Unaudited)		As at 31.03.2025 (Audited)	
	Details	Total	Details	Total
ASSETS				
1. NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	116272.68		118805.53	
(b) Capital Work in Progress	1563.90		1085.41	
(c) Right-of-use assets	17.14		22.21	
(d) Biological Assets	55.93		58.55	
(e) Financial Assets				
(i) Investments	501.09		442.71	
(ii) Trade Receivables			978.31	
(iii) Other Financial assets			247.45	
(f) Other non-current assets	2033.32	120444.06	1049.37	122689.54
2. CURRENT ASSETS				
(a) Inventories	77152.60		88545.93	
(b) Biological Assets	27.08		20.51	
(c) Financial Assets				
(i) Investments	9465.94			
(ii) Trade Receivables	5025.55		6645.83	
(iii) Cash and cash equivalents	912.34		130.60	
(iv) Bank balance other than Cash and cash equivalents	77.97		62.01	
(v) Loans	167.87		129.32	
(vi) Other Financial assets	724.91		863.77	
(d) Other current assets	4034.91		3089.89	
(e) Current Tax Assets (Net)			423.67	
		97589.17		99911.53
TOTAL		218033.23		222601.07
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1253.97		1253.97	
(b) Other Equity	180912.20		176634.66	
		182166.17		177888.63
LIABILITIES				
(1) NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	455.85		873.83	
(ii) Lease Liabilities	7.95		12.99	
(iii) Other Financial Liabilities	108.32		194.24	
(b) Provisions	1125.59		978.69	
(c) Deferred tax liabilities (Net)	13990.52		12620.10	
		15688.23		14679.85
(2) CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	1411.16		14089.82	
(ii) Lease Liabilities	10.07		10.18	
(iii) Trade payables				
a) Outstanding dues of Micro and Small Enterprise	197.73		16.82	
b) Outstanding dues of other than (iii) (a) above	11665.52		8711.32	
(iv) Other Financial Liabilities	1546.77		1954.59	
(b) Other current liabilities	3734.22		4206.46	
(c) Provisions	1449.97		1043.40	
(d) Current Tax Liabilities (Net)	163.39			
		20178.83		30032.59
TOTAL		218033.23		222601.07



S.V. [Signature]

BANNARI AMMAN SUGARS LIMITED		
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2025		
PARTICULARS	(₹ in Lakhs)	
	Half year ended	
	30.09.2025	30.09.2024
	(Unaudited)	
A. OPERATING ACTIVITIES :		
Profit Before Tax	9002.40	6283.74
Adjustments for:		
Depreciation and Amortisation Expenses	3045.53	2797.68
Finance costs	161.68	841.43
Interest Income	(568.05)	(56.93)
Dividend Income	(4.18)	(4.48)
Net Gain on Exchange Flucutation	(21.94)	(5.40)
Provision for Expected Credit Loss (net)		(67.39)
Fair value change in Biological Assets	2.39	(2.96)
Gain on Sale of Current Investment	(235.31)	
Fair value change in Current Investment	(12.75)	
(Profit)/Loss on Sale of Property, Plant & Equipment	(1.87)	2.20
	2365.50	3504.15
Operating Profit before Working Capital Changes	11367.90	9787.89
Adjustments / Changes in Working Capital :		
Inventories	11393.33	19247.83
Biological Assets - Standing Crop	(6.57)	(7.32)
Trade Receivables	2593.04	6764.44
Other Financial Assets	(54.03)	4.67
Other Current and Non-Current Assets	(1505.32)	99.61
Trade Payables	3135.11	4734.13
Other Financial Liabilities	(400.16)	93.02
Other Current and Non-Current Liabilities	(472.24)	(756.50)
Current and Non-current Provisions	553.47	454.42
	15236.63	30634.30
Cash generated from Operations	26604.53	40422.19
Less: Income Tax paid (Net of refund)	1681.94	1473.71
Net Cash from / (used in) Operating Activities	24922.59	38948.48
B. INVESTING ACTIVITIES :		
Purchase of Property, Plant & Equipment	(986.53)	(4867.05)
Sale of Property, Plant & Equipment	2.30	37.83
Purchase/Sale of Current Investments (net)	(9217.88)	
(Increase)/Decrease in Biological Assets	0.23	
Interest Received	981.37	468.39
Dividend Received	4.18	4.48
Net Cash from / (used in) Investing Activities	(9216.33)	(4356.35)
C. FINANCING ACTIVITIES:		
Proceeds from/(Repayment of) Non-current Borrowings (net)	(2488.46)	(8896.99)
Proceeds from/(Repayment of) Current Borrowings (net)	(10608.18)	(23511.83)
Finance Costs paid	(254.32)	(933.30)
Principal Payment of Lease Liabilities	(5.15)	(13.20)
Interest paid on Lease Liabilities	(0.95)	(1.90)
Dividend paid	(1567.46)	
Net cash from / (used in) Financing Activities	(14924.52)	(33357.22)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	781.74	1234.91
Reconciliation :		
Opening Cash and Cash Equivalents	130.60	637.00
Closing Cash and Cash Equivalents	912.34	1871.91
Net increase / (decrease) in Cash and Cash Equivalents	781.74	1234.91



5.5. [Signature]

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.11.2025
2. Statutory Auditors carried out a limited review of the financial results for the quarter / hal year ended 30.09.2025.
3. Figures for the previous periods have been regrouped / reclassified wherever necessary



Place : Coimbatore
Date : 07.11.2025

For BANNARI AMMAN SUGARS LIMITED

A handwritten signature in blue ink, appearing to be "S.V. Balasubramaniam".

(S V BALASUBRAMANIAM)
CHAIRMAN

A handwritten signature in blue ink, appearing to be "Ramesh".

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Ref. No.

Date :

Independent Auditor's Limited Review Report on Unaudited Interim Financial Results for the quarter and half year ended 30th September 2025

To
The Board of Directors of
Bannari Amman Sugars Limited

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of Unaudited Financial Results of Bannari Amman Sugars Limited ("the Company") for the quarter and half year ended 30th September, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

2. The Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



[Handwritten signature]

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Conclusion

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N RAGHAVENDRA RAO & CO.,

Chartered Accountants

Firm Registration Number: 003328S



P R Vittel

Partner

Membership Number: 018111

UDIN: 25018111BMRKAX8129

Coimbatore

7th November, 2025