



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2018

18.12.2018

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Intimation of revision in rating – Reg.

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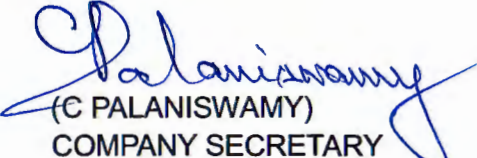
With reference to Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that CARE Ratings Ltd vide its letter dated 18.12.2018 has affirmed the Credit Ratings for the credit facilities availed by the company from Bankers as under:

Nature of facility	Rating	Rating Action
Long Term Fund Based Credit facilities: - Term Loans – Rs.64 crores - Cash Credit – Rs.450 crores	CARE A+; Stable (Single A plus; Outlook : Stable)	Reaffirmed
Short Term Fund Based facility: Rs.307.50 crores (enhanced from Rs.7.50 crores)	CARE A1+ (A One Plus)	Reaffirmed
Long Term / Short Term non-fund based limit: Rs.15.40 crores	CARE A+; Stable/CARE A1+ (Single A Plus; Outlook: Stable/A One Plus)	Reaffirmed

We request you to kindly take on record of the above.

Yours faithfully,

For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY
ACS No.12580