

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

(Amount Rupees in Lakhs)

Sl No.	Particulars	Three months ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Un-audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
PART - I						
1.	Income from operations					
	a. Net Sales/ Income from operations	33911.42	33836.32	30651.05	133586.75	117951.41
	b. Other operating Income	66.07	26.81	200.58	387.44	274.33
	Total Income from operations (a + b)	33977.49	33863.13	30851.63	133974.19	118225.74
2.	Expenses					
	a. Cost of materials consumed	33825.36	25589.28	28438.33	92297.46	79223.38
	b. Purchase of stock-in-trade	40.86	40.40	344.41	1899.35	406.47
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16464.54)	(3592.17)	(14130.86)	(14347.35)	(7635.70)
	d. Employee benefits expense	1755.21	1460.95	1716.47	6333.10	5323.95
	e. Depreciation and amortisation expense	1486.04	1527.24	1635.22	5995.44	6676.92
	f. Power and fuel	869.08	1041.05	1041.46	4489.56	6040.57
	g. Other Expenses	7532.69	2755.63	4082.38	15548.04	12191.81
	Total expenses	29044.70	28822.38	23127.41	112215.60	102227.40
3.	Profit from Operations before other income, financial costs and exceptional Items (1-2)	4932.79	5040.75	7724.22	21758.59	15998.34
4.	Other Income	123.72	12.19	95.87	193.33	322.74
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	5056.51	5052.94	7820.09	21951.92	16321.08
6.	Finance costs	1103.74	987.21	1454.18	4516.47	5077.85
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	3952.77	4065.73	6365.91	17435.45	11243.23
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	3952.77	4065.73	6365.91	17435.45	11243.23
10.	Tax expenses					
	a. Provision for taxation	790.03	810.33	1178.91	3497.58	2248.30
	b. MAT Credit Entitlement	(122.42)	(372.81)	(1223.11)	(614.35)	(1223.11)
	c. Provision for Deferred tax	670.83	(169.30)	(20.25)	303.48	(348.95)
	d. Total	1338.44	268.22	(64.45)	3186.71	676.24
11.	Net Profit from Ordinary Activities after tax (9-10)	2614.33	3797.51	6430.36	14248.74	10566.99
12.	Extraordinary Items (net of tax expenses Rs. -)	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	2614.33	3797.51	6430.36	14248.74	10566.99
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	93055.51	80355.33
16.	Earning Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	22.85	33.20	56.21	124.56	92.37
	b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	22.85	33.20	56.21	124.56	92.37



Sl No.	Particulars	Three months ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Un-audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
PART - II						
A. PARTICULARS OF SHARE HOLDING:						
1.	Public Shareholding:					
	- Number of shares	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28
2.	Promoters and promoter group Share holding:					
	a. Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non-encumbered					
	- Number of shares	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 31.03.2013				
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				
Notes:						
1. Figures for the previous year / quarters have been regrouped wherever necessary						
2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th May 2013.						
3. The Board of Directors have recommended a dividend @ 125% i. e. Rs.12.50/- Per share on equity share of Rs.10/- each for the year ended 31.3.2013.						
4. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year to date upto the third quarter.						
Coimbatore 30th May 2013		For BANNARI AMMAN SUGARS LIMITED S V BALASUBRAMANIAM CHAIRMAN				



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE YEAR ENDED 31.03.2013**

(Amount Rs in Lakhs)

Particulars	Three months ended			Year ended	
	31.03.2013 (Audited)	31.12.2012 (Un-audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)					
a) Sugar	29969.67	28536.10	27382.40	116077.36	100791.82
b) Power	7826.31	6448.32	8166.55	25256.42	25160.09
c) Distillery	1981.64	3661.10	1876.28	10410.82	9378.23
d) Unallocated	2787.42	2359.96	2006.45	9054.15	7432.39
Total	42565.04	41005.48	39431.68	160798.75	142762.53
Less: Inter Segment Revenue	8587.55	7142.35	8580.05	26824.56	24536.79
Net Sales/Income from operation	33977.49	33863.13	30851.63	133974.19	118225.74
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)					
a) Sugar	2326.86	498.55	3751.51	8762.46	4504.86
b) Power	2391.32	2706.88	3437.52	9253.17	7985.44
c) Distillery	281.78	1017.96	200.29	2081.83	2563.73
d) Unallocated	33.98	821.52	396.30	1787.05	1199.69
Total	5033.94	5044.91	7785.62	21884.51	16253.72
Less: Finance Costs	1103.74	987.21	1454.18	4516.47	5077.85
	3930.20	4057.70	6331.44	17368.04	11175.87
Add: Un-allocable income	22.57	8.03	34.47	67.41	67.36
Total Profit Before Tax	3952.77	4065.73	6365.91	17435.45	11243.23
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)					
a) Sugar	113570.59	99017.40	98785.68	113570.59	98785.68
b) Power	12132.00	13699.03	15623.16	12132.00	15623.16
c) Distillery	8635.62	11630.46	8549.31	8635.62	8549.31
d) Unallocated	6181.85	6572.06	5850.41	6181.85	5850.41
Total	140520.06	130918.95	128808.56	140520.06	128808.56



BANNARI AMMAN SUGARS LIMITED, COIMBATORE

STATEMENT OF ASSETS AND LIABILITIES AT 31.03.2013

(Amount Rs in Lakhs)

As at 31.3.2013

As at 31.3.2012

Details Total

Details Total

I. EQUITY AND LIABILITIES

(1) SHAREHOLDERS' FUNDS

Share Capital	1143.97		1143.97	
Reserves and Surplus	<u>93055.51</u>		<u>80355.33</u>	
		94199.48		81499.30

(2) NON-CURRENT LIABILITIES

Long term borrowings	4494.96		5140.23	
Deferred tax liabilities (Net)	9145.42		8841.94	
Other Long term liabilities	976.26		1047.53	
Long term provisions	<u>221.08</u>	14837.72	<u>188.33</u>	15218.03

(3) CURRENT LIABILITIES

Short term borrowings	36762.08		37426.57	
Trade payables	13120.77		9236.68	
Other current liabilities	7839.68		8558.10	
Short term provisions	<u>4714.87</u>	62437.40	<u>4333.18</u>	59554.53

TOTAL

171474.60

156271.86

II. ASSETS

1. NON-CURRENT ASSETS

Fixed Assets				
Tangible assets	66860.03		68589.24	
Capital work in progress	3251.13		2310.29	
Non current investments	44.35		66.97	
Long term loans and advances	<u>9926.58</u>	80082.09	<u>9378.24</u>	80344.74

2. CURRENT ASSETS

Inventories	75981.96		61272.76	
Trade Receivables	10064.84		9428.74	
Cash and cash equivalents	342.78		475.02	
Short term loans and advances	3667.42		3213.51	
Other current assets	<u>1335.51</u>	91392.51	<u>1537.09</u>	75927.12

TOTAL

171474.60

156271.86

