



BANNARI AMMAN SUGARS LIMITED

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RESULTS OF POSTAL BALLOT

Pursuant to the resolutions passed by the Board of Directors on 6.8.2012, the company has conducted the postal ballot for passing ordinary resolutions under Section 293(1)(a) of the Companies Act, 1956 seeking consent of the members for creation of charges on current/movable and immovable properties of the company both present and future to secure the borrowings of the company as set out in the notice dated 6.8.2012.

The notice dated 6.8.2012 along with necessary explanatory statement and postal ballot form were dispatched to the shareholders on 28.8.2012 and the last date for receipt of duly completed postal ballot form was fixed as 1.10.2012.

On the basis of postal ballots received till the closing of working hours on 1.10.2012, the Scrutinizer Mr. C Thirumurthy, Company Secretary in Practice has submitted his report on 3.10.2012. As per the report of the Scrutinizer, the voting results are as follows:

PARTICULARS		Number of Members	Number of Votes	% to total number of votes polled
(a)	Total Postal Ballots received	397	6447688	100
(b)	Less: Invalid	3	200	-
(c)	Total valid postal ballot forms/votes	394	6447488	100
(d)	Votes Assent to the resolution	378	6445020	99.96
(e)	Votes Dissent to the resolution	16	2468	0.04



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Accordingly, the Chairman declared today that the following resolutions have been passed by the members of the company by means of postal ballot as the votes cast in favour are more than the number of votes cast against the resolutions:

RESOLVED THAT pursuant to Section 293(1)(a) and other applicable provisions, if any, of the Companies Act, 1956, the consent of the company be and is hereby given to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any committee thereof) to create charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on current assets/ movables and immovable properties, both present and future, and in such manner as the Board may deem fit, together with power to take over the substantial assets of the Company on certain events, in favour of banks/financial institutions, other investing agencies and trustees for the holders of debentures/bonds/other instruments to secure rupee/foreign currency loans and/or the issue of debentures/bonds whether partly/fully convertible or non-convertible and/or any other type of securities (hereinafter collectively referred to as "Loans") together with interest thereon, additional interest, compound interest, liquidated damages, commitment charges, premia on pre-payment or on redemption, costs, charges, expenses and all other moneys payable in respect of the said loans upto an aggregate amount not exceeding Rs.1000 Crores (Rupees One Thousand Crores) or the aggregate of the paid up capital and the free reserves of the Company, that is to say, reserves not set apart for any specific purpose at relevant time whichever is higher".

RESOLVED FURTHER that the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required.

Place: Coimbatore
Date: 5.10.2012


COMPANY SECRETARY