



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
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SEC/ 83|/2019

12.9.2019

Sri A K PERUMALSAMY
261/1 PANAIMARATHU THOTAM
SIVIYARPALAYAM
KOMARAPALAYAM
SATHYAMANGALAM 638 401

Dear Sir,

Sub: Re-appointment as Independent Director- Reg.

We are pleased to inform you that the members of the Company at the 35th Annual General Meeting held on 12.9.2019 have resolved to re-appoint your goodself as an Independent Director of our Company.

The tenure of office is for a second term of 5 (Five) consecutive years i.e., from 15.9.2019 to 14.9.2024.

Your role, functions, duties and responsibilities as Independent Director shall be as per the provisions of Section 166 and Schedule IV to the Companies Act, 2013 and the Rules made there under read with Regulation 25 (3) and 25 (4) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the time being in force or as may be amended from time to time.

Your appointment is also governed by the code of conduct for Directors and Employees adopted by the Board of Directors of the Company.

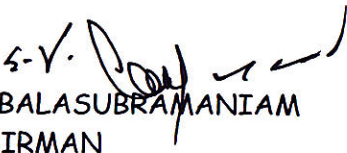
During the said tenure of office, as may be decided by the Board, you may also be required to serve on all or any of the committees constituted by the Board such as, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee etc.,

As per the remuneration policy of the Company, you are entitled to remuneration consisting of sitting fees for attending the meetings of the Board and Committees as may be decided by the Board of Directors from time to time and reimbursement of all travelling and out of pocket expenses incurred for attending the meetings. The sitting fees is Rs.5000/- per meeting of the Board and Committees.

Receipt of this letter of re-appointment may kindly be acknowledged.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED

S-V. 
S V BALASUBRAMANIAM
CHAIRMAN